

5 authorized to do business in this state, as set forth in section five
6 hundred fifteen point forty-nine (515.49) of the Code".

1 SEC. 4. Section five hundred twenty-one point thirteen (521.13),
2 Code 1966, is hereby repealed and the following is enacted in lieu
3 thereof:

4 "No company or companies as described in section five hundred
5 twenty-one point one (521.1) of the Code shall consolidate or reinsure
6 except insofar as provided by section five hundred fifteen point forty-
7 nine (515.49) of the Code with any other company or companies not
8 authorized to transact business in this state."

Approved April 28, 1967.

CHAPTER 372

MORTGAGE GUARANTY INSURANCE

S. F. 56

AN ACT relating to mortgage guaranty insurance.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen C point one (515C.1),
2 Code 1966, is hereby amended by inserting in line eight (8) after the
3 word "estate" the words "or on an owner-occupied mobile home".

1 SEC. 2. Section five hundred fifteen C point five (515C.5), Code
2 1966, is hereby amended by striking the last sentence in said section
3 and inserting in lieu thereof the following:

4 "Coverage may be provided only if the properties in such tract are
5 residential buildings, buildings designed for occupancy by not more
6 than four (4) families, or owner-occupied mobile homes."

1 SEC. 3. Section five hundred fifteen C point eight (515C.8), Code
2 1966, is hereby amended by inserting in line five (5) after the word
3 "dwellings" the words "and owner-occupied mobile homes,".

Approved May 11, 1967.

CHAPTER 373

MORTGAGE LIABILITY INSURANCE

H. F. 236

AN ACT relating to the contingency reserve and coverage of mortgage liability insurance.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen C point four (515C.4),
2 Code 1966, is amended by striking lines one (1) through eleven (11)